



MJØLNER SOLUTIONS



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Mjolner Shipping and MID-SHIP Capital are pleased to announce the formation of their joint venture, Mjolner Solutions. The alliance brings together two leading names in the maritime industry with significant experience in operating oil tankers and global finance.

NEW YORK, NY--(Sep 14, 2017) – Mjolner Shipping Holdings LLC (“Mjolner”) and MID-SHIP Capital LLC (“MID-SHIP”), today announced the successful closing of an oil tanker-focused investment fund via Mjolner Solutions LLC (“Solutions”), a Marshall Islands company.

Solutions was formed to provide investors with access to vessel trading exposure in the crude tanker market. Mjolner and MID-SHIP, as general partners, will provide all services pertaining to Solutions, including commercial management, risk management, finance and investor relations.

Kevin M. Wise, Mjolner’s President & CEO, said, "Mjolner is excited about the expansion of services it can provide via the Mjolner Solutions platform. It has been a goal of ours since the formation of the company and we are pleased to partner with MID-SHIP Capital. The fund will complement our existing commercial management and pooling activities."

Dean Fezza, MID-SHIP’s CEO, said “we believe today’s environment provides investors with an attractive opportunity to profitably capitalize on the inherent volatility of the crude tanker market. We are excited to partner with Mjolner, a company with a strong commercial management platform and a proven track record of delivering returns for their stakeholders.”

About Mjolner Shipping

Mjolner Shipping is a marine asset manager that provides turnkey commercial solutions to owners, investors, refiners and traders around the globe. Mjolner’s primary focus is to generate premium rates of return to its clients by implementing trade strategies geared toward optimizing utilization of the asset(s). For additional information please visit:

www.mjolnershipping.com

About MID-SHIP Capital

MID-SHIP Capital provides principal and investment banking services to the energy, commodities and transportation sectors. Leveraging MID-SHIP Group’s industry-leading service capabilities, MID-SHIP Capital’s team of finance professionals deliver capital solutions that are based on deep knowledge of the complexities of global supply chains. Investment banking services are offered through MID-SHIP Securities LLC, a wholly-owned subsidiary of MID-SHIP Capital. MID-SHIP Securities is a licensed broker-dealer registered with the U.S. Securities and Exchange Commission, a member of SIPC (www.sipc.org) and a member of FINRA (www.finra.org). For additional information please visit:

www.midshipcapital.com

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